

## **Heavy Duty Lift Industry Leaders Enter Agreement to Mutually License Patented Technologies**

**March 12, 2019** – Gray Manufacturing Company, Inc., (Gray) and Vehicle Service Group, LLC (VSG) jointly announced today that they have entered an agreement to recognize the validity and enforceability of eleven (11) collectively held US patents. Additionally, they will share, through mutual licensing agreements, protected technologies so they may continue to bring their respective customers the best, most advanced lifting systems available in today's marketplace.

In response to the agreement, Gray's president, Stet Schanze stated, "we appreciate the fact that VSG continues to recognize Gray's intellectual property by licensing our original patents, as well as our newer patents. We look forward to continuing to work with VSG as a Gray licensee in the wireless mobile column lift market moving forward." Schanze added.

Kirk Dawson, vice president and general manager of VSG added, "it is imperative that we deliver world-class solutions to our customers. Using VSG's own patented technology in conjunction with that licensed from Gray allows us to do that. We thank Gray for our continued partnership."

The patents covered primarily affect the two company's mobile column lifts and are listed here. Gray patents: U.S. Patent Nos. RE41,554; 7,014,012; 7,219,770; 9,352,944; 9,656,843; and 9,593,000. VSG patents: U.S. Patent Nos. 6,763,916; 6,964,322; 6,983,196; 7,191,038; and 8,083,034. All legal action between the two companies regarding these patents has been closed.

### **About Gray Manufacturing Company, Inc.:**

Gray Manufacturing Company, Inc. is a family owned and operated business since 1952 located in St. Joseph, MO, specializing in manufacturing and selling portable lifting equipment for use by professional mechanics. Gray Manufacturing is recognized around the world for providing high quality shop service equipment for automotive, truck and service vehicle industries.

### **About Vehicle Service Group:**

Part of Dover Corporation's Engineered Systems segment, VSG is a strong, diverse and dynamic global leader in the vehicle service industry. It comprises 13 major vehicle lifting, wheel service and collision repair brands: Rotary, Chief®, Forward®, Direct-Lift®, Revolution®, Hanmecson®, Ravaglioli, Elektron, Blitz, Nogra, Butler, Space and Sirio. Headquartered in Downers Grove, Illinois, VSG has operations worldwide, including manufacturing centers in North America, Europe and Asia.

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