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NEWS RELEASE - FOR IMMEDIATE RELEASE

Gray Manufacturing Company, Inc., a family owned and operated business in St. Joseph, Missouri, specializing in manufacturing and selling heavy duty lifting equipment for use by professional mechanics, announced today that it has resolved its patent infringement lawsuit filed in 2016 against MIT Group and MIT Automobile, Inc. among others, doing business under the brand name "Maxima" and manufacturing and/or selling lifts under the brand name "Maxima".

While MIT Group d/b/a "Maxima" denied liability to Gray, pursuant to the agreement, it agreed that it would not contest the validity and enforceability of Gray Manufacturing's U.S. Patent No. RE41,554 "Coordinated Lift System"; U.S. Patent No. 7,014,012 "Coordinated Lift System" and U.S. Patent No. 7,219,770 "Coordinated Lift System with User Selectable RF Channels" related to wireless lifting devices. MIT Group d/b/a "Maxima" also agreed not to infringe the Gray patents.

Please direct questions to:

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